interest rates are p.a.

Payment and savings accounts

Interest rates are set as a percentage of the reference interest rate.
If the reference rate is negative, it is considered to be 0.00%, whereby the interest rate is determined as an added margin expressed in percentage points above the reference interest rate.

Reference IR, per currency	Valid as of	1 month rate	Payment accounts		Savings accounts	
			% of/margin above reference rate	Interest rate %	% of/margin above reference rate	Interest rate %
МКД - НРКС	25.12.2024**	2.56000	0.00%	**0.00%**	0.00003%	**0.0001%**
ESTR - EUR	25.12.2024**	2.91100	0.00%	**0.00%**	0.00002%	**0.0001%**
SOFR - USD	25.12.2024**	4.31000	0.00%	**0.00%**	0.00002%	**0.0001%**
SONIA - GBP	25.12.2024**	4.70000	0.00%	**0.00%**	0.00001%	**0.0001%**
CORRA - CAD	25.12.2024**	3.32000	0.00%	**0.00%**	0.00002%	**0.0001%**
AONIA - AUD	25.12.2024**	4.34000	0.00%	**0.00%**	0.00003%	**0.0001%**
DESTR - DKK	25.12.2024**	2.54100	0.00%	**0.00%**	0.00003%	**0.0001%**
SWESTR - SEK	25.12.2024**	2.63000	0.00%	**0.00%**	0.00003%	**0.0001%**
NOWA -NOK	25.12.2024**	4.50000	0.00%	**0.00%**	0.00003%	**0.0001%**
SARON - CHF	25.12.2024**	0.45551	0.00%	**0.00%**	0.00011%	**0.0001%**
TONA - JPY	25.12.2024**	0.22700	0.00%	**0.00%**	0.00023%	**0.0001%**

OTHER SIGHT DEPOSITS

The basic interest rate for savings products is determined as a percentage of the reference interest rate. If the reference rate is negative, it is considered to be 0.00%, whereby the basic interest rate is determined as an added margin expressed in percentage points above the reference interest rate. The incentive increases for higher amounts are expressed as an added bonus margin expressed in percentage points above the base rate for the respective product.
Incentive increases above the basic interest rate for the respective product are adjusted according to the dynamics for determining variable interest rates.

FLEKSI

	Amounts	% of/margin above reference IR	MKD Interest rate %		Amounts	% of/margin above reference IR	EUR Interest rate %
basic rate	up to 30.000 MKD	0.00003%	**0.0001%**		up to 500 EUR	0.00002%	**0.0001%**
bonus margin	30.000-179.999 MKD	0.10%	0.10%		500-2.999,99 EUR	0.01%	0.01%
bonus margin	above 180.000 MKD	0.30%	0.30%		above 3.000 EUR	0.20%	0.20%

PAKET +

	Amounts	% of/margin above reference IR	MKD Interest rate %
basic rate	up to 20.000 MKD	0.00003%	**0.0001%**
bonus margin	20.0001-100.000 MKD	0.05%	0.05%
bonus margin	100.001-200.000 MKD	0.15%	0.15%
bonus margin	200.001-500.000 MKD	0.30%	0.30%
bonus margin	above 500.0001 MKD	0.40%	0.40%

CASH COLATERA ACCOUNTS

1039 category

On demand deposits that serve as collateral for a loan (category 1039), SB applies variable interest rates that are formed as a percentage of the reference interest rate for the respective currency. Interest rates for this product are the interest rates set for Savings Accounts in the respective currency.

1089 category

ON demand deposits that serve as collateral for a loan (category 1089), SB applies variable interest rates that are formed as a percentage of the reference interest rate for the respective currency. The reference interest rate for this deposit product is the valid interest rate for a regular 2 year time deposit for the respective currency.

1089 category, in currency	ReferenceIR Regular 2 year time deposit	% of reference IR	Interest rate %
MKD	1.1	100%	**1.10**
EUR	0.4	100%	**0.40**
USD	0.2	100%	**0.20**
GBP	0.05	100%	**0.05**
CAD	0.01	100%	**0.01**
AUD	0.15	100%	**0.15**

 - **SB changes the variable interest rates** when changing the reference rate, **twice a year on January 1st and July 1st**, but reserves the right to change the rates mostly quarterly and changes are possible on April 1st and October 1st based on at the reference rate valid on the 25th ie. the first working day after the 25th of the month preceding the date of application of the change.
- All necessary information and parameters for calculation of variable interest rates for all products in all currencies are contained in the Model for determining variable interest rates which is regularly published on the bulletin boards in the branches and on the official website of the Bank and is regularly updated by the SB, and the client is obliged to inspect them.